

## **AGREEMENT AND UNDERTAKING**

To:	Melton Mowbray Building Society
	Mutual House
	Leicester Road
	Melton Mowbray
	Leicestershire
	LE13 0DB

To be signed by any person (other than the borrower or a joint borrower) who has or may acquire a share in or a right to occupy the property in priority to the Society as mortgagee

	occupy the property in priority to the Society as mortgagee	
Property	:	
Title No. (if registered):		
Borrower	:	
The Society	: Melton Mowbray Building Society	
I, being a person who is in or may go into occupation of the Property, understand that the Society has already lent /proposes to lend further money on the security of the Property and I therefore AGREE with the Society as follows:-		
(1) (2)	I <u>AGREE</u> to the creation by the Borrower in favour of the Society of security for thel Advance by way of a mortgage of the Property  I <u>AGREE</u> that such rights (if any) as I may now have or later acquire to share in or occupy the Property shall be postponed and subject to the rights, interests and	
(3)	remedies of the Society as first mortgagee I <u>UNDERTAKE</u> that if the Advance is made in whole or part I will not assert or maintain against the Society as mortgagee of the Property any right interest or claim in equity or by the way of overriding interest or otherwise.	
THIS AGREEMENT AND UNDERTAKING IS INTENDED TO HAVE BINDING LEGAL EFFECT BETWEEN MYSELF AND THE SOCIETY AS MORTGAGEE. IT IS NOT INTENDED TO HAVE ANY LEGAL EFFECT BETWEEN ME AND ANY OTHER PERSON		
Signed by :		

Date:

in the presence of: